Company Registration No. 07331384
Registered Charity No. 1137208

The Premier League Charitable Fund

Report and Financial Statements

For the year ended 31 July 2019
The Premier League Charitable Fund  
Company Registration No. 07331384  

Report and financial statements 2019

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Officers and professional advisers

Board of Trustees
Bill Bush (Premier League)
Tom Finn
Bobby Barnes (Professional Footballers Association)
Tim Godwin, OBE QPM (Chair)
Christine Davies, CBE
Gail Scott-Spicer (McKay)

General Manager
Ruth Shaw

Audit and Risk Committee
Tom Finn
Christine Davies, CBE

Legal status
The Premier League Charitable Fund (“PLCF”) is a company limited by guarantee (Company number 07331384) incorporated in the United Kingdom and registered in England and Wales. It is registered with the Charity Commission under registration number 1137208.

Registered Office
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London
W1U 8PL

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Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Solicitors
McCormick’s Solicitors
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37 East Parade
Harrogate
North Yorkshire
HG1 5LQ

Auditor
Deloitte LLP
Statutory auditor
Hill House
1 Little New Street
London
EC4A 3TR
The Premier League Charitable Fund  
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Strategic Report  

A message from the Chair:  

My experience of the power of football to change lives dates back to my time as Deputy Commissioner of the Metropolitan Police. I was involved in the establishment of Premier League Kicks as a pilot programme with four London clubs. Since then it has grown so successfully that in 2018/19, as it entered its 13th year, we saw 69 Premier League, English Football League and National League clubs delivering the programme.  

We have strong evidence collected over time that the programme is having a direct impact on the front line in communities, improving lives and helping children and young people to achieve their potential. Through local partnerships, including those with police forces up and down the country, the programme is creating safer, stronger and more inclusive communities. In 2019/20 we aim to extend our reach through Premier League Kicks to 90 clubs, and to build on its success to date, using the network of club community organisations to deliver a national programme at a local level.  

PLCF funded programmes have the potential to change lives. Our success depends on the hard work of the clubs delivering in their communities day in and day out, and the commitment of the young people who get involved. They also rely on partnerships, and we could not have achieved all we did over the past 12 months without key partners such as the Football Association (the “FA”), BT, Sport Relief, Comic Relief and BBC Children in Need.  

We want to see young people in their communities achieve their full potential. The opportunities provided through the Premier League and the professional football clubs whose charitable aims we fund are more important now than ever.  

Tim Godwin OBE QPM  
PLCF Chair of Trustees
The Premier League Charitable Fund  
Company Registration No. 07331384  

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Strategic Report (continued)  

A message from the General Manager:  

PLCF has had a busy and successful year, working closely with the Premier League, the English Football League Trust, the Professional Footballers' Association, and other partners and funders to help participants on our programmes to achieve their potential and have a positive impact on their communities.  

At the heart of what we do are the club community organisations ("CCOs") who, as the charitable arms of professional football clubs, deliver with, in and for their local communities. Their staff and volunteers are trusted contacts and positive role models. They deliver activities that help create a sense of belonging, that inspire and engage, and that enable people to develop skills, knowledge and self-esteem. They support improved mental and physical wellbeing. They use the wide-ranging appeal of football and their unique connections and the platform they have in their communities to engage and involve those who need them most.  

Over the past 12 months I've seen this work in action. I've seen teenagers who hadn't stepped outside their postcode cross the country to play together in the PL Kicks national tournament. I've watched primary school pupils who thought football wasn't for them run out of the tunnel onto a Premier League ground representing their school and a Premier League team. I've seen reluctant readers write award-winning poems and watched pupils at risk of exclusion present football business proposals to a dragon's den of experts. These individual experiences are really motivating, but we want to be able to tell an even better story about the difference CCOs are making through the work we fund. Working with New Philanthropy Capital we have introduced an outcomes framework for 2019-22 to help us assess the collective impact across all the programmes, and I'm excited about the stories we will share in the future.  

The common themes across this year have been achieving potential and creating a positive impact. Looking to the future I hope we can build on that and ensure that the collective work of the CCOs continues to strengthen and support individuals and communities through the power of football.  

Ruth Shaw  
General Manager
The Premier League Charitable Fund
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Strategic Report (continued)

About PLCF

PLCF was established in 2010 to distribute funds on behalf of the Premier League and its partners. It is one of the biggest sports charities in the world, with an annual budget of around £35m. PLCF provides grants to the charitable arms of professional football clubs in England and Wales to deliver high quality national programmes including Premier League Primary Stars and Premier League Kicks.

The overarching goal of PLCF is to help people achieve their potential and positively impact their communities through the power of football. PLCF is committed to funding the best opportunities for people from all walks of life to develop their full potential, particularly through sport. It does this through funding a number of programmes that meet one or more of the following themes; community cohesion, education, health and sports participation.

PLCF carries out the following activities to achieve its charitable objectives:

- Working in partnership with partners and funders, who support the work of PLCF; and with Club Community Organisations (CCOs) and clubs, who deliver PLCF-funded programmes for participants.
- Supporting CCOs through funding, training, guidance and networking opportunities and ensuring CCOs deliver effectively and efficiently, and sustainably respond to need within their communities.
- Delivering outcomes for participants which range from physical and mental wellbeing to success in education, training and employment.

Performance and achievements

PLCF has had a successful year, generating income of £34.0m (2018: £35.6m). The Premier League continues to be the main donor and the charity also received income from funders including the Professional Footballers’ Association, Comic Relief, BT Group, Children in Need, Sport England and the FA. The results for the year are shown on page 21 of the financial statements.

The role of football

PLCF uses the power of football and its wide-ranging appeal across geographical locations and socio-economic groups to have a positive impact. The Premier League is widely recognised across the country. Football clubs often have a unique visibility and reputation in local communities, and people in those communities often identify with their club. As such, football plays a key role in engaging people in activities initially, as well as supporting them to achieve positive outcomes.

The CCOs which PLCF fund are inclusive and diverse. They offer a sense of belonging and identity, equality, diversity and inclusivity, which are key principles underpinning the PLCF approach. For CCOs to engage effectively with local communities, they need to be welcoming, inclusive and diverse, and representative of the beneficiaries and communities that they work with. Participants need to feel included and appreciated to succeed and achieve outcomes.

Capacity Building

PLCF supports CCOs primarily through funding, but also through training, guidance and networking opportunities. This contributes to CCOs’ delivery of programmes with value for money, and allows them to sustainably respond to need within their communities.

PLCF funding is flexible and enables CCOs to tailor their programmes to local need with responsiveness and autonomy. It is also consistent, which helps support the financial sustainability of CCOs. The consistency of PLCF funding over time has helped CCOs to be a constant presence and foster long-term partnerships and deeper relationships within their communities. In many cases PLCF funding can enable CCOs to apply for match funding from other sources.

PLCF also supports CCOs with training, guidance and networking opportunities. PLCF helps CCOs develop capabilities in the following ways: training to develop skills; guidance and frameworks to support governance, compliance and safeguarding; and knowledge sharing with PLCF and between CCOs.
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Strategic Report (continued)

PLCF aims to support senior managers in their leadership roles, to optimise strategic decision-making, and build skills and promote shared values within their workforce. This can help CCOs become more welcoming and diverse, motivate and engage their staff, and ultimately deliver better quality programmes and better value for money. As CCOs continually improve their reach and their programme effectiveness, PLCF anticipates CCOs will strengthen their ability to respond to need in local communities, engage effectively in communities, and harness the potential of their unique role in communities.

Grant making policy

Grant making decisions are made by the PLCF Trustees based on programme specific criteria which set out the activities the trustees wish to support to deliver the programme and charitable objectives. The criteria outline activities which the trustees do not wish to support because they do not consider them to be in line with PLCF’s purpose. All grants are made in accordance with charitable law. Each funded programme has a series of key performance indicators which are set out in the programme information packs for each programme.

The Board has ultimate collective responsibility for all grant-making decisions in line with PLCF’s charitable purposes and any requirements agreed with donors and partners.

Trustees may assign certain decision-making responsibilities to staff under a process of delegation. Such delegated decisions are subject to scrutiny from time to time and all decisions are reported back to the Board.

Trustees may apply conditions to a grant through the grant offer letter process, and all grants are subject to twice annual monitoring through a robust reporting system. Grantees are required to report progress against agreed key performance indicators and to record data on number of participants, activities and outcomes.

Grants are made primarily to the charitable and community arms of professional football clubs in England and Wales and criteria are shared with CCOs through a series of briefing sessions and programme information packs at the beginning of each application process. PLCF only makes grants to support activity which is charitable in law.

CCOs do not have to be registered charities to apply, but funding is always allocated in support of PLCF’s charitable purposes.

Trustees expect that grants will normally support one or more of the following outcomes:

- Services and activities that work – helping CCOs to maintain, expand or provide new services that meet the needs of beneficiaries, with an emphasis on quality and effectiveness.
- Stronger organisations – organisational development and strengthening club community organisations overall.

PLCF funded programmes and participants

PLCF-funded programmes deliver outcomes for participants. The draw of football, combined with clubs’ powerful connections and platform within communities, gives CCOs a unique opportunity to connect with people and offer them a sense of belonging and identity. PLCF delivers programmes for participants through a digital offer and through CCOs on the ground in educational and community settings.

The circumstances of every participant are unique and different PLCF programmes focus on different aspects of their development. Participants have different needs and goals, and PLCF programme activities are delivered through a range of mechanisms or experiences, most of which are focused on educational, personal and physical development to help achieve outcomes.

Delivery mechanisms include classroom-based learning, recreational and competitive opportunities to play sport, workshops, matchday experiences and more. Participants have fun and enjoy positive, engaging activities. They feel supported, included and appreciated, and feel they can talk and be themselves. This promotes social and emotional connection and development. Many show a sense of freedom from external pressures while playing football or spending time at a club, which can provide a safe space and a different perspective.
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Strategic Report (continued)

Through these activities and experiences, our aim is that participants can improve their confidence and self-esteem, feel inspired and engaged, and develop more positive attitudes towards others. Depending on what an individual aims to achieve, participation in PLCF programmes can help them develop skills and knowledge or become more physically active. Through our programmes, beneficiaries have improved educational attainment, demonstrated more positive behaviours, improved interpersonal relationships and participated more in community activities.

The following table shows some of the key statistics on participation across the programmes in 2018/19.

<table>
<thead>
<tr>
<th>PLCF Programmes</th>
<th>2017/18 (11 months)</th>
<th>2018/19</th>
<th>KPIs (where set)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Overall statistics</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of unique participants engaged across all programmes</td>
<td>351,164</td>
<td>354,601</td>
<td></td>
</tr>
<tr>
<td>Number of participants that were female</td>
<td>142,963</td>
<td>146,217</td>
<td></td>
</tr>
<tr>
<td>Percentage of participants that were female</td>
<td>40.7%</td>
<td>41.2%</td>
<td></td>
</tr>
<tr>
<td>Number of participants that were Black and Minority Ethnic (BAME)</td>
<td>79,107</td>
<td>76,068</td>
<td></td>
</tr>
<tr>
<td>Percentage of participants that were BAME</td>
<td>22.5%</td>
<td>21.5%</td>
<td></td>
</tr>
<tr>
<td>Number of participants that were disabled</td>
<td>17,261</td>
<td>19,077</td>
<td></td>
</tr>
<tr>
<td>Percentage of participants that were disabled</td>
<td>4.9%</td>
<td>5.4%</td>
<td></td>
</tr>
<tr>
<td><strong>PL Primary Stars</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of schools directly engaged in</td>
<td>3,252</td>
<td>3,349</td>
<td></td>
</tr>
<tr>
<td>Number of pupils that experienced PL Primary Stars delivery directly from a club community organisation</td>
<td>194,994</td>
<td>197,990</td>
<td></td>
</tr>
<tr>
<td><strong>PL Kicks</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of sessions</td>
<td>32,385</td>
<td>36,595</td>
<td></td>
</tr>
<tr>
<td>Number of unique participants</td>
<td>67,857</td>
<td>75,786</td>
<td>45,274</td>
</tr>
<tr>
<td>Number of venues</td>
<td>1,096</td>
<td>1,126</td>
<td></td>
</tr>
<tr>
<td>Number of active volunteers</td>
<td>1,713</td>
<td>2,123</td>
<td>1,355</td>
</tr>
<tr>
<td>Number of qualifications gained by staff and participants</td>
<td>1,599</td>
<td>1,467</td>
<td>526</td>
</tr>
<tr>
<td><strong>Premier League Girls Football</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of women and girls engaged in weekly girls only satellite clubs</td>
<td>23,116</td>
<td>24,263</td>
<td></td>
</tr>
<tr>
<td>Number of venues that were used across England and Wales</td>
<td>963</td>
<td>878</td>
<td></td>
</tr>
<tr>
<td><strong>The Premier League BT Disability Fund</strong></td>
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<td></td>
</tr>
<tr>
<td>Number of unique participants that were engaged</td>
<td>16,674</td>
<td>18,672</td>
<td></td>
</tr>
<tr>
<td>Number of participants that were new to the programme and experiencing the activities and opportunities for the first time</td>
<td>11,956</td>
<td>11,952</td>
<td></td>
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</table>

All 2018/19 participation data relates to the period 1 August 2018 to 31 July 2019 to bring the delivery year in line with the financial reporting year. Data from the previous year for comparative purposes is based on the 11 month period 1 September 2017 to 31 July 2018.

PLCF funded programmes are broadly split into two types - Community Programmes and Educations Programmes. The Community Programmes mainly take place in community settings and the Education Programmes mainly take place in school settings.
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Strategic Report (continued)

Community Programmes 2018/19

Premier League Kicks

Premier League Kicks is a well-established community programme using the reach and appeal of the Premier League and network of professional football clubs to regularly engage children and young people of all backgrounds and abilities in football, sport and personal development – providing a trusted, positive influence in high-need areas across England and Wales. The goal of the programme is to inspire young people to achieve their potential and improve their wellbeing, working together to build stronger, safer and more inclusive communities. The programme was delivered by 69 Premier League and EPL clubs in 2018/19 and three quarters of all venues were based in the country’s top 30% most deprived areas. The programme provided football, multi-sport activity and a wide variety of educational and personal development sessions in high-need areas.

One of the challenges over the course of the year was to ensure staff were appropriately trained and supported to understand the potential increased risks around serious youth violence and knife crime, and issues such as de-escalation of conflict and dynamic risk-management. PLCF reviewed the suite of training courses on offer and explored new providers and courses to pilot with a view to rolling them out in 2019/20.

Premier League Girls Football

The purpose of the programme was to provide high quality opportunities for women and girls aged 11 and over to play football at weekly satellite clubs. In particular, it aimed to provide opportunities for women and girls who were new to football or did not participate in a club or league. Over the course of the year, the programme saw CCOs increase the number of women and girls who regularly play football and provide more opportunities for women and girls to develop their skills and confidence. The programme also supported women and girls to progress on a pathway as a player, coach or official.

Activity took place during community time and satellites ran for a minimum of 30 weeks per year. Activity was participant centred and based upon local need. In order to overcome some of the challenges of ensuring that the sessions would appeal to girls who may not have played football before or who may not have immediately felt the draw of football, innovative ideas were used to appeal to the target market including Ultra Violet (UV)/Glow in the Dark football, Soccercize, Futsal and Zumba Ball, in addition to traditional football delivery. There was a significant emphasis on fun, fitness and friends, and CCOs worked in partnership with key local stakeholders such as County FAs, local grassroots football clubs and schools/colleges to ensure their projects play a key role in the local women and girls’ football pathway.

The programme provided a pathway for women and girls to join affiliated clubs and the FA Talent pathway and improved skills and knowledge both on and off the field with participants and staff achieving qualifications ranging from coaching and refereeing to leadership and youth work.

The Premier League BT Disability Fund

Funded by the Premier League, BT, and BT Supporters Club (via Comic Relief), the programme continued to create opportunities for disabled people through sport. One of the challenges faced in delivering the programme included the fact that disabled people are statistically half as likely to participate in sport as non-disabled people. The programme needed to be designed and delivered in a way that would overcome barriers and create inclusive and accessible experiences.

Through the PL/BT Disability Fund, CCOs used the profile of the Premier League, BT, and their football clubs to create opportunities for disabled people to become more active and enable them to develop the skills and confidence needed to realise their potential. In addition to their investing financially, BT added value through BT Sport films, match-day activations, and BT employee engagement.

The fund gave CCOs the flexibility to design and develop their projects to meet local need, whilst delivering in three key areas; disability-specific sport and physical activity, inclusion across programmes, and linking with the wider club work, including supporter engagement.
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Strategic Report (continued)

PLCF has commissioned an independent external review to assess the impact of the programme over its three years of delivery but there are strong indications that the programme has inspired disabled people through sport. Without many of the CCO-led community sessions, young people would not have access to sport outside of school. They also created pathways and opportunities for people to fulfil their talent. Memorable days were created for families and individuals as well as the programme improving people’s levels of physical activity and wider skills such as confidence.

The number of CCOs delivering the programme grew from 25 to 28 across the year. This created challenges for the three CCOs that were new to the project, as they were asked to deliver a substantial programme in a short space of time, but with additional support from the PLCF and some flexibility around the timelines, the projects proved to be successful. A further challenge for all involved in the programme, given the fact it was the final year of funding, was to ensure sustainability of provision. Different CCOs addressed this in different ways, ranging from finding alternative funding and local partners to sustain activity to integrating provision within other programmes such as PL Kicks.

PL Prince’s Trust Pilot

In 2018/19 as part of the wider PL Communities strategy review, the PLCF piloted a small project with eight CCOs with the intention of modelling new ways of working in secondary schools and alternative education settings for 11-25 year olds. The pilot highlighted a few areas which later developed into a framework for what the project should focus on, namely mental wellbeing provision or support with behaviour, attainment or suggested operational standards (such as the minimum requirement of skills and qualifications of delivery staff, or a minimum length of engagement in order to have the greatest chance of creating meaningful outcomes). The pilot also allowed the PLCF to test whether specific age groups or other demographics should become a focus for who CCOs should engage and as a result, a series of ‘risk factors’ were highlighted whereby the biggest difference can be made to young people’s lives. One of the challenges identified was that girls were less likely than boys to present with the highest level of risk factors, and so future programme designs will need to take that into account to ensure equality of provision is appropriate.

PL PFA Community Fund

The PL PFA Community Fund exists to enable CCOs to respond to a local issue or need or support their development in a new strategic area. Delivered in partnership with the Professional Footballers’ Association (PFA), it has a focus on player engagement, and how players and scholars can positively impact on a project.

CCOs can apply for up to £250,000 each year they are in the Premier League, providing they can secure £50,000 cash match funding. Looking to the future, PL PFA Projects will be required to meet two or more of the outcomes in the PLCF Outcomes Framework which include:

- Participants have improved physical and/or mental wellbeing
- Participants develop skills and knowledge
- Participants have improved confidence and self-esteem
- Participants feel inspired and engaged
- Participants progress in/into education, training or employment, or in/into sporting pathways

In 2018/19 PLCF supported 89 active projects across 26 CCOs, ranging from employability programmes to projects tackling social isolation and from early years support to targeted education related initiatives in secondary schools. Other themes the project supports include health and wellbeing, both physical and mental, and creating sporting opportunities for a wide range of ages and backgrounds.

One of the challenges of this programme is the varied and individual nature of each programme. This makes it a complex programme to monitor, with CCOs having multiple projects starting and ending at different times and with different payment dates. This is managed through close central monitoring and controls, and in 2019/20, with the introduction of a new outcomes framework, PLCF aims to capture information about impact on a thematic level as well as at an independent CCO level.
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Strategic Report (continued)

Education Programmes 2018/19

Premier League Primary Stars

The vision of the PL Primary Stars programme is to offer a world-class primary schools programme that uses the appeal of the Premier League and professional football clubs to improve and enhance physical education (PE) and other curriculum areas, developing skills and values that are crucial to success in later life. Over the past 12 months, CCOs have continued to use the appeal of the Premier League and professional football clubs to inspire all children to learn, be active and develop important life skills. In particular, the programme has seen CCOs:

- enhance the knowledge, skills and confidence of teachers to improve delivery of PE and school sport;
- increase children’s enjoyment, participation and skills in competitive and non-competitive sports and physical activity;
- increase children’s understanding of the personal skills and values needed to achieve their goals;
- enhance children’s interest, understanding and confidence in English and Maths; and
- support young people into further participation pathways in sport.

PL Primary Stars provides free, curriculum-linked teaching resources for girls and boys aged 5-11, and PLCF funding also enables CCOs to work directly in the primary schools in their communities and around their football clubs.

One of the challenges for the programme, given the fact it already engages approximately 80% of primary schools across England and Wales, is to maintain its reach and relevance, and to attract those schools and teachers that have not yet signed up. Refreshing and improving resources and continuing to ensure that they are developed by teachers and for teachers is one of the ways the PLCF continues to address this. In 2019/20 additional resources will be delivered to enhance PE provision and to increase opportunities for children to engage in social action and peer leadership.

In addition to the in-school delivery and online resources, there are other ways the PLCF has engaged children and young people, including through the Premier League Primary Stars poetry competition, Writing Stars. For the second year in a row, it generated more than 25,000 entries, with winning poems being celebrated at an event with the Children’s Laureate and published in a book. Another opportunity afforded through the programme is the opportunity for a Trophy Tour. In 2018/19, 26 schools experienced a visit from the Premier League Trophy, where representatives from PL Primary Stars led a whole-school assembly centred around the Premier League Primary Stars values, and CCOs then led classes throughout the day in Primary Stars activities followed by asking questions about the trophy and photos.

Another PL Primary Stars national competition saw over 200 schools creating pledges for a Plastic Pollution Challenge with Sky Ocean Rescue. Ten schools got to film their pledges with Sky Academy Studios to encourage other schools and pupils to think about how they could take social action on this environmental topic. The winning school spread the word about plastic pollution with assemblies for parents and their peers, and even convinced their local Mayor to get recycling bins placed in their area. Making sure the message was shared with their local community, the pupils displayed posters in local cafés to educate people on reusing plastic bottles. Now, all school events use paper cups and kitchen staff sort through food and packaging to ensure everything is recycled appropriately. To celebrate their outstanding efforts, the school got to play host to the Premier League Trophy and Plasticus the Sky Ocean Rescue whale made entirely from recycled plastic, for an inspiring day focused on social action and positive change in local communities.

Looking ahead

Domestic broadcast revenues, which are the primary source of PL funding to PLCF, were lower for 2019-22 than 2016-2019. However, Premier League shareholders voted to continue to invest in ‘good causes’ and community activity at a similar level to 2016-2019. In August 2019, PL and PLCF agreed a grant agreement, which was formally approved by the PLCF Board on 19 September, for the 2019-22 broadcast cycle of £103,440,000 over the three years.

The PLCF funding model for 2019-22 has been streamlined to simplify the grant application and allocation process in line with the new PL Community Strategy (which was consulted on over 18 months with key stakeholders). PLCF funding will be allocated via three key programmes; PL Primary Stars, PL Inspires and PL Kicks. In addition, the PL PFA Community Fund will remain available for Premier League clubs, and core funding will be available to Premier League clubs, relegated clubs and some EFL clubs.
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Strategic Report (continued)

A significant development in 2019/20 will be the broadening of the PL Kicks programme to a wider range of CCOs and the embedding of equality and inclusion across all programmes. Building on the success of the past 13 years, CCOs will be funded to continue to deliver open-access football, sporting and other sessions, targeted support activities, access to education, football, sporting pathways, events, volunteering/social action, competitions (local / regional and national) and workshops. Reviving the original programme ethos, there will be an increased focus on personal development opportunities for young people and partnerships with relevant authorities. Increased activity to support the development of stronger, safer communities will include a renewed focus on helping to prevent young people from becoming the victims or perpetrators of crime and anti-social behaviour.

More funding will be available to CCOs to reflect this reinvigorated, broader and deeper PL Kicks offer in 2019-22 and to take account of the fact that PL Girls Football and PL BT Disability programmes will no longer run as stand-alone activities but be incorporated into a holistic PL Kicks community offer.

Another significant development will be the formal establishment of the PL Inspires programme, which will build on the lessons learnt from the PL Prince’s Trust Pilot in 2018/19. The goal of PL Inspires is to help ensure that young people are equipped with the personal skills and positive attitudes to succeed in life, using the power of football. It will target young people aged 11-25 who are most in need of support and will take place in school and community settings with a focus on progression in education, employment, training and social action. PL Inspires funding will only be available for CCOs that delivered PL Works or PL Enterprise in 2016-19.

Partnerships

PLCF works in partnership with the Premier League to set strategy and objectives, with other partners and funders who support the work of PLCF, and with CCOs and clubs who deliver PLCF-funded programmes for participants.

PLCF partners with CCOs who are making a positive difference in their local communities. CCOs work in different environments and to best respond to local need, they need the skills, resources, and flexibility to tailor provision. The relationship between PLCF and CCOs is a partnership in which PLCF supports CCOs to develop their infrastructure and CCOs are empowered to make key decisions about how to tackle disadvantage and exclusion in their communities.

Other partnerships in 2019-22 will include BBC Children in Need, Sport England, the Prince’s Trust and the Professional Footballers’ Association, amongst others.

While the programmes being delivered by the PLCF will be streamlined in 2019-22 the objectives will remain the same – to help children and young people to achieve their potential and have a positive impact on their communities through the power of football. Each programme has a detailed logic model, or theory of change, to show the activities, outcomes and overarching goals for the programme which have been agreed with the partners.

Grant giving

The PLCF strives to be an effective grant maker and allocated £30.7m in grants over the course of the year (2017/18: £30.1m). Grant size varies depending on the programme, but most grants are between £20,000 and £250,000 for an individual award. Grantees can apply for multiple annual grants depending on the programmes which they are delivering. In 2019/20 these will be streamlined to include core funding grants, grants for PL PFA Community Fund projects, and grants to deliver three key national programmes: PL Primary Stars, PL Inspires and PL Kicks.

In 2018/19 the PLCF funded 91 individual CCOs across the Premier League (PL), English Football League (EFL), and National League (NL). It managed more than 450 individual grants for programmes which included PL Primary Stars, the PL Primary Stars Innovation Fund, PL Works, PL Enterprise, PL Kicks, PL Kicks Discretionary funding, PL 4 Sport, BBC Children in Need Breaking the Cycle Pilot, PL Prince’s Trust 11-25 year olds Pilot, PL PFA Community Fund, PL Girls Football, PL BT Disability and PL BT Sensory Room grants. PLCF also administered Capability Status funding to 20 PL CCOs and Continuous Improvement Fund grants to 49 PL and EFL CCOs in 2018/19.

During the year, new grants, ranging from £250 to £250,000, were awarded to grantees (primarily club community organisations) via a range of grant programmes and through core funding and funding for continuous improvement. The grants are intended to maximise the capacity, reach and impact the work that professional football club community organisations deliver for their local communities in partnership with relevant local agencies.
The Premier League Charitable Fund  
Company Registration No. 07331384  

Report and financial statements 2019  

Strategic Report (continued)  

The PLCF establishes specific grant criteria for each of the funding streams that it oversees. These criteria are agreed after consultation with the relevant donors and PLCF Board, always ensuring that the grants comply with the PLCF’s objectives. Each programme has a programme information pack setting out minimum operating standards and expectations for the programme in question. CCOs are required to apply, demonstrating how they would meet those programme requirements and the key performance indicators for delivery. KPIs are programme specific and rise in relation to the amount of funding requested, with higher levels of funding having more stretching targets for participation, achievement and outcomes.  

Given the level of investment, monitoring and evaluation is a key function. PLCF have a robust system in place to ensure the positive impact of its funded projects, with regular review of statistics against KPIs through the “Views” monitoring system, which is used by all club community organisations to submit their data. Over the course of the year there have been challenges around ensuring all CCOs upload the data to the relevant platform in a timely way. In order to address this, PLCF has provided additional training and support including webinars, one-to-one conversations with new CCO staff members and updated guidance. In addition, PLCF pays for the licences and technical support provided to CCOs to ensure a single platform is used by all. In 2019/20, PLCF will carry out a data system review to consider the fitness for purpose of the current system in the light of the 2019-22 programmes.  

Grants are made primarily to CCOs, and criteria are shared with CCOs through a series of briefing sessions and programme information packs at the beginning of each application process.  

In 2018/19, PLCF, in partnership with the EFL Trust, produced the Capability Code of Practice (CCOP) as a way to set out established good practice and enable CCOs to operate as effectively and efficiently as possible and achieve their full potential. The Code of Practice was designed to be a continuous improvement tool, to be kept under review and to help the CCO prioritise the activities, actions and systems that would help them to thrive. The Code of Practice was also used to help PLCF determine whether a CCO meets minimum requirements for core funding.  

The roll-out of the CCOP was a substantial undertaking for the PLCF and the CCOs involved. The work required by CCOs to demonstrate compliance and by PLCF and the EFL Trust to review compliance was significant and carried out against a challenging timetable. In order to support this work, Ernst & Young were engaged to carry out an independent assessment of CCO evidence and make recommendations on overall compliance. This helped to inform the subsequent programme of work for PLCF and CCOs.  

In 2019/20, subject to compliance with Capability Code of Practice, core funding will be made available to Premier League clubs, relegated clubs, and selected EFL clubs for the following purposes:  

- support the effective and efficient operation of the CCO;  
- support and promote national PLCF programmes to high standards;  
- embed inclusion across PLCF funded programmes;  
- enable a culture of continuous improvement; and,  
- support the implementation of any CCOP action plan.
The Premier League Charitable Fund
Company Registration No. 07331384

Report and financial statements 2019

Strategic Report (continued)

Audit and Risk Committee

In 2018/19, PLCF established an Audit and Risk Committee to support the Board, and the General Manager, in its responsibilities for ensuring the adequacy of risk management, internal control and governance arrangements and that charitable funds are used efficiently and effectively. The Audit and Risk Committee also exists to monitor PLCF’s compliance with the Capability Code of Practice, assist in formulating the assurance needs of PLCF and assess how comprehensive and reliable those assurances are. The Audit and Risk Committee is a committee of the Board and is serviced by the PLCF executive team which provides the information to be considered.

In 2018/19, the Board met on five occasions; the Audit and Risk Committee, after an initial meeting to establish itself, met on two occasions.

In 2018/19, the members were Christine Davies and Tom Finn. All meetings were attended by the General Manager, Quality Assurance and Governance Manager and Premier League Finance colleagues. The committee reported on its work to the full Board. In 2018/19 the committee considered a range of issues including a code of conduct for Board members, a conflict of interest policy, and regular financial management issues including Management Accounts and the arrangements for the production of the Annual Report and Accounts. The Terms of Reference of the Audit and Risk Committee were approved by Board in July 2018 and are available to the public on request.

The committee provides the Board with reports on governance, internal control and risk management issues.

Approach to risk management and control framework

PLCF is required to manage risks which may have an impact upon beneficiaries. In this context it ensures that CCOs comply with mandatory requirements in the Capability Code of Practice and the Terms and Conditions of PLCF grants, which include safeguarding arrangements, financial management arrangements, monitoring procedures and compliance with minimum operating standards for each programme.

PLCF staff also undertake visits to CCOs to see delivery in action to complement mid- and end-year monitoring arrangements.

PLCF’s management of risk recognises that PLCF works in a complex multi-stakeholder environment, whereby external events have an impact on delivery and organisational objectives and create risks which we must manage to the best of our ability. PLCF has identified a number of risks that might prevent us from achieving strategic priorities and/or opportunities which we might take advantage of. Our objective is to bring each risk down to a reasonably acceptable level at which it can be managed or controlled.

The General Manager oversees a review of risks on a regular basis. This examines both the risks to PLCF from its policies and operations and those related to the CCOs we fund. Our risk register sets out responsibility within PLCF for risk management, assigning risk managers and identifying measures that have been taken, or are yet to be taken, to mitigate each one. The register will be presented to the Audit and Risk Committee for consideration and approval on at least an annual basis.

In 2018/19, the Premier League revised its approach to risk management and PLCF will need to review its approach to be aligned to its primary funder.

During 2019/20, the Audit and Risk Committee will oversee a full review of the strategic risk register. This work will include a risk management workshop with all staff and Board Members and a management team review of the register, to be considered and adopted by the committee.
The Premier League Charitable Fund  
Company Registration No. 07331384

Report and financial statements 2019

Strategic Report (continued)

For 2018/19, the principle risks identified for PLCF are outlined below:

Principal risks and uncertainties

The principal risks and uncertainties relate to the heavy reliance on funding from the Premier League, as well as risks around safeguarding. The Trustees confirm that exposure to these risks is regularly reviewed and systems have been established to minimise those risks. Neither Brexit nor climate change present any immediate specific risks to PLCF in the context of its objectives or current or future plans.

<table>
<thead>
<tr>
<th>Risk area</th>
<th>Potential Impact</th>
<th>Mitigation strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heavy reliance on single major donor. (Financial Risk)</td>
<td>PLCF is dependent upon the Premier League continuing to be its main source of income. Should this situation significantly change this would reduce the PLCF’s ability to pay grants.</td>
<td>PLCF has negotiated a new three-year funding agreement in place with the Premier League. PLCF maintains strong relationships with all funders and has healthy reserve levels. There is a clause in all PLCF grant offers relating to PLCF being dependent on receiving funds to be able to pay out grants to beneficiaries. PLCF maintains a low level of overhead costs.</td>
</tr>
<tr>
<td>Risks arising from safeguarding incident or issues. (Safeguarding Risk)</td>
<td>If there was a safeguarding issue the major risk is that an individual could come to serious harm. This in turn could lead to reputational damage to PLCF where partners or funders could withdraw support through lack of confidence and trust. There are also potential legal ramifications for PLCF and its Trustees.</td>
<td>PLCF recognise the risks at strategic and operational level and acts to address both. PLCF have a senior responsible lead for safeguarding within the executive team and a lead Trustee for safeguarding on the board. We also require each organisation we fund to have similar arrangements in place and to set out a thorough plan for programme-specific safeguarding prior to receiving any grant funding. PLCF also has a robust safeguarding policy in place and commissions external experts to support it as required. Safeguarding is on the agenda at every board meeting and additional resources have been invested for safeguarding audit and support for grantees. Grant conditions require all grantees to have a safeguarding policy in place, and training is provided for CCOs through the training and workforce development offer. Regular training is provided for staff and funded organisations and consultants/contractors are required to comply with PLCF safeguarding policies.</td>
</tr>
<tr>
<td>Capacity of the charity to deliver and quality assure an ambitious programme of grants, events and support to grantees with a small workforce.</td>
<td>PLCF delivers a high volume of grants, events and grantee support activity with a small central team. Loss of key personnel could negatively impact on the PLCF’s ability to operate effectively.</td>
<td>Strong recruitment and retention procedures and investment in staff continuous professional development. Clear agreements are in place with funders to set out expectations for delivery. The Premier League provides IT, financial and HR support to PLCF, reducing the need for in-PLCF resource.</td>
</tr>
</tbody>
</table>
The Premier League Charitable Fund  
Company Registration No. 07331384

Report and financial statements 2019

Strategic Report (continued)

Whistleblowing

PLCF is committed to conducting our business with honesty and integrity, and we expect all staff to maintain the highest standards. However, all organisations face the risk of things going wrong from time to time, and PLCF operates a culture of openness and accountability in order to prevent such situations occurring and to address them if they do occur. PLCF encourages staff to report suspected wrongdoing as soon as possible, in the knowledge that their concerns will be taken seriously and investigated as appropriate, and that their confidentiality will be respected, and provides staff with guidance as to how to raise those concerns.

PLCF staff are advised that they can raise genuine concerns without fear of reprisals, even if they turn out to be mistaken.

The Board has overall responsibility for the PLCF’s whistleblowing policy and for reviewing its effectiveness, and the General Manager has day-to-day operational responsibility, including to ensure that all staff receive regular and appropriate training in relation to whistleblowing.

Modern slavery

PLCF has a zero-tolerance approach to modern slavery and we are committed to acting ethically and with integrity in all our business dealings and relationships. This includes the implementation and enforcement of effective systems and controls to ensure modern slavery is not taking place anywhere in the charity or in any of our supply chains. We are committed to ensuring there is transparency in our approach to tackling modern slavery throughout our supply chains. We expect the same high standards from all our contractors, suppliers and grantees. As part of any contracting process, where appropriate, we include specific prohibitions against the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude (whether adults or children) and we expect that our suppliers will hold their own suppliers to the same high standards.

This applies to all persons working for us or on our behalf in any capacity, including employees at all levels, directors, officers, agency workers, seconded workers, volunteers, interns, agents, contractors, external consultants, third-party representatives and business partners.

The PLCF Board, advised by the Audit and Risk Committee, has overall responsibility for ensuring this policy complies with our legal and ethical obligations, and that all those under our control comply with it.

The General Manager has primary and day-to-day responsibility for implementing this policy, monitoring its use and effectiveness, dealing with any queries about it, and auditing internal control systems and procedures to ensure they are effective in countering modern slavery.

Management at all levels are responsible for ensuring those reporting to them understand and comply with this policy and are given adequate and regular training on it and the issue of modern slavery in supply chains.

The Strategic report was approved by Board of Trustees  
And signed on their behalf

T Godwin  
Chairman, PLCF  
5 December 2019
The Premier League Charitable Fund  
Company Registration No. 07331384  

Report and financial statements 2019  

Report of the Trustees  

The Trustees, who are also directors of the company, present the annual report along with the financial statements of The Premier League Charitable Fund (PLCF) for the year ended 31 July 2019. The Trustees have complied with the provisions of the Statement of Recommended Practice (SORP) (FRS102) ‘Accounting and Reporting by Charities’ issued in 2015, the Charities Act 2011 and the Companies Act 2006, in preparing the financial statements of this charity. The charity is a public benefit entity.  

Structure, governance and management  

PLCF is a registered charity in England and Wales (No. 1137208). PLCF was incorporated (Company No.07331384) on 30 July 2010 by a Memorandum and Articles of Association. It is a company limited by guarantee. The registered office of PLCF is 30 Gloucester Place, London W1U 8PL.  

The charity was established as a grant making trust to further the charitable and community causes of the Premier League (PL) and it obtains the majority of its funding from the FAPL and supports Premier League and Football League clubs’ community activities. The Professional Footballers’ Association (PFA) is also a major benefactor of the charity.  

The General Manager is responsible for the day-to-day management of the charity’s affairs and for implementing policies agreed by the Board of Trustees and ensuring that the organisation is meeting its aims and needs, remains financially viable and that all funds are:  

- used and allocated wisely;  
- used only to further PLCF’s objectives;  
- used in accordance with the law and accounting requirements; and  
- audited annually in line with current legislation.  

In the past new Trustees have been appointed by the existing Trustees. The appointment and re-election of Trustees to the Board may be made by agreement from a simple majority of the Charity’s members in a general meeting or by the other trustees. In some cases external recruitment consultants have been used to identify new independent trustees. PLCF has developed a new policy for Trustee recruitment to be adopted by the board and rolled out in 2019/20. This policy sets out the principles and procedures for appointment of Trustees in line with the PLCF Memorandum and Articles of Association and charitable good practice.  

On appointment, new Trustees are given a formal induction programme which includes an initial meeting with the Chair, followed by a series of short meetings with the General Manager on all governance processes, with the power and responsibilities of the Board. Ongoing training and support is provided as and when required, including through insight sessions at the end of Board Meetings (for example, inviting programme leads or grant recipients in to meet Trustees and discuss delivery of programmes, and through the opportunity to attend events and programme delivery.)  

Trustees are reimbursed any expenses properly incurred in the performance of their duties. The Trustees did not receive any remuneration for their services to the Charity during the year (2017/18: £nil) – see note 12.  

Remuneration of key management personnel is set by the Trustees. Key management personnel is defined as only the General Manger as disclosed on page 1.  

PLCF believes in rewarding staff fairly for the jobs they do and fostering a positive working environment; as such, they want salaries and employee terms and conditions to reflect this. People are employed on the basis of specific skills that they bring to their particular role and pay is set in accordance with benchmarked roles in relevant sectors.  

Trustees  
The Trustees during the year under review and up to the date of this report are shown on page 1.  

General Manager  
Ruth Shaw
The Premier League Charitable Fund  
Company Registration No. 07331384

Report and financial statements 2019

Report of the Trustees (continued)

Risk management

The principal risks and uncertainties of PLCF relate to the ability of principal donors to maintain the required funding level and risks arising from safeguarding incident or issues and the size of the workforce relative to the size of the charity.

The Trustees confirm that exposure to these risks is regularly reviewed, and systems have been established to minimise those risks, primarily the establishment of an Audit and Risk Committee. The principal risks and mitigation of these are on page 13-14.

Objectives and activities

PLCF is committed to providing the best opportunities for people from all walks of life to develop their full potential, particularly through sport. The Charity supports other like-minded charities particularly those operating within English and Welsh professional football clubs.

PLCF’s objectives are specifically restricted to the following:

- to support the mental, educational, cultural, moral and physical development, health and improvement of the inhabitants of England and Wales without discrimination and in order that they can develop their full capacities as responsible individuals whilst contributing positively to society as community members with improved conditions of life and health; and

- to benefit such other exclusively charitable objectives and purposes as the charity might determine from time to time, and those charitable objectives and purposes that have a connection with the football clubs competing in the Premier League, the Football League or the National Football League.

PLCF has achieved these objectives by grant funding and supporting CCOs to deliver national programmes including PL Primary Stars, PL Kicks, PL Girls and PL BT Disability, and local projects funded through the PL PFA Community Fund. Each programme has different target participants and objectives but all of them meet one or more of the benefits or objectives outlined above.

Our work (Public Benefit Statement)

The Trustees confirm due regard has been paid to the public benefit guidance published by the Charity Commission. PLCF supports projects that embrace one or more of the following themes which are open to all sections of our society with no restriction by ability to pay fees:

- Community cohesion - Fulfilling potential

Using the power of football to bring communities together, creating inclusive environments and opportunities that channel the energy and potential of hard-to-reach young people into positive activities that contribute to safer and stronger communities for all.

- Education - Encouraging achievement

Using the power of football to provide inspirational learning and personal development opportunities that motivate, improve skills, and enhance self-esteem; encouraging educational and entrepreneurial achievement.

- Sports participation - Success through sport

Using the power of football to widen access to sport and provide pathways that enable young people to realise their full potential, experience the sheer enjoyment of taking part and benefit from a more active lifestyle.

PLCF carries out its objects principally by making grants to bodies directly involved in the provision of sports activities, especially those involved with football club community organisations. A summary of the main projects that were undertaken in 2018/19 is contained in note 9 to the accounts and discussed in the strategic report.
The Premier League Charitable Fund  
Company Registration No. 07331384  

Report and financial statements 2019  

Report of the Trustees (continued)  

Financial review  

Donation income for the year was £33.8m (2018: £35.6m) and a total of £30.7m (2018: £30.1m) was paid out for grants. The work of PLCF is reliant mainly on donations from the FAPL, the PFA, Comic Relief, Children in Need, Sport England and BT Group to fund current areas of charitable activities (see note 9). Income from grants and other sources for the year under review and expenditure expended are detailed in the Statement of Financial Activities on page 21.  

The net deficit for the period of £1m (2018: surplus of £1.3m) has been funded from the available reserves which resulted in restricted funds of £15.3m (2017/18: £16.3m). The creditor amount of £4.7m on the balance sheet includes an advance payment of £4.2m received from PL to be used for agreed community programmes over the next three seasons.  

In August 2019, PL and PLCF agreed a grant agreement, which was formally approved by the PLCF Board on 18 September and subsequently signed in October 2019, for the 2019-22 broadcast cycle of £103,440,000 over the three years.  

Investment policy  

PLCF holds cash balances throughout the year as a result of donations received from its funding partners. These cash balances represent short to medium term funding requirements of the Charity. Accordingly, it is the policy of PLCF to place these cash holdings in fixed term treasury deposits in order to maintain liquidity and maximise the interest receivable. The length of term of these deposits ranges from one week to twelve months depending on cash requirements in terms of grants payable and day to day administration costs.  

Reserves and going concern  

Within each of the restricted funds, management has agreed with the funding partners that the grant allocations of each programme will only be calculated after the central and support costs of that programme have been accounted for. On this basis and after making enquiries, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Funding is typically agreed in a three-year cycle with a grant agreement in place running from August 2016 to August 2019 and a further grant agreement in place from August 2019 to July 2022; this new grant agreement was formally approved by PLCF Board on 18 September. Most of the grants awarded by PLCF are awarded on the same three-year cycle and the Trustees are satisfied that there are enough reserves to meet any agreed grants beyond 2018/19. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.  

Total reserves at the end of the reporting period are £15.3m; these are all restricted. Please refer to note 10 for the future commitments. Although all of the charity’s funds are restricted and no unrestricted reserves are held, the agreement in place with PLCF’s key funder, Premier League, allows core costs to be appropriately allocated to various projects. Having reviewed the agreement and funding for the next years, the trustees are satisfied that sufficient funds are in place for the charity to continue its activity for a period of at least twelve months from the date of signing these accounts. The trustees hope to have sufficient funding in place to cover core costs in any one-year period and sufficient funding so that the requirements of each individual programme are covered for a rolling one-year period when taking account of the expected expenditure.  

The trustees consider the level of funding to be sufficient to meet the objectives of the Charity. The trustees consider that their current levels of reserves are satisfactory.  

The reserves policy has been considered by the Audit and Risk Committee and is reviewed periodically by Trustees to ensure it continues to meet the evolving needs of the charity.  

Auditor  

Deloitte LLP have expressed their willingness to continue in office and will remain as auditor unless a resolution is passed by the company changing this status.  

The Trustees’ Report, including the Strategic Report, was approved by the Board of Trustees and signed on behalf of PLCF on 5 December 2019.  

T Godwin  
Chairman, PLCF
The Premier League Charitable Fund  
Company Registration No. 07331384

Report and financial statements 2019

Trustees’ responsibilities statement

The Trustees (who are also Directors of PLCF for the purposes of company law) are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.
Independent auditor’s report to the members of
The Premier League Charitable Fund (continued)
Company Registration No. 07331384

Report on the audit of the financial statement

Opinion

In our opinion the financial statements of The Premier League Charitable Fund (the ‘charitable company’):

• give a true and fair view of the state of the charitable company’s affairs as at 31 July 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”; and
• have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

• the statement of financial activities;
• the balance sheet;
• the cash flow statement; and
• the related notes 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council’s (“the FRC’s”) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

• the trustees’ use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
• the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.
Independent auditor's report to the members of
The Premier League Charitable Fund (continued)
Company Registration No. 07331384

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
• the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
• the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report included within the trustees' report.

Matters on which we are required to report by exception
Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:
• adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
• the financial statements are not in agreement with the accounting records and returns; or
• certain disclosures of trustees' remuneration specified by law are not made; or
• we have not received all the information and explanations we require for our audit.
We have nothing to report in respect of these matters.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nikki Loan FCA (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom
5 December 2019
The Premier League Charitable Fund  
Company Registration No. 07331384  

Statement of financial activities (incorporating an income and expenditure account)  
For the year ended 31 July 2019

<table>
<thead>
<tr>
<th>Notes</th>
<th>Restricted Funds 2019 £</th>
<th>Restricted Funds 2018 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from;</td>
<td></td>
<td></td>
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<tr>
<td>Donations</td>
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<td>33,822,659</td>
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<tr>
<td>Investments</td>
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<tr>
<td><strong>Total income</strong></td>
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<td>33,981,362</td>
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<td>Expenditure on;</td>
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<tr>
<td>Charitable activities;</td>
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<td>Community Cohesion</td>
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<tr>
<td>Sports Participation</td>
<td></td>
<td>6,328,259</td>
</tr>
<tr>
<td>Education</td>
<td></td>
<td>11,734,765</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td></td>
<td>34,990,275</td>
</tr>
<tr>
<td>Net (deficit)/income for the year</td>
<td></td>
<td>(1,008,913)</td>
</tr>
<tr>
<td>Funds brought forward</td>
<td></td>
<td>16,293,628</td>
</tr>
<tr>
<td>Funds carried forward</td>
<td>9</td>
<td>15,284,715</td>
</tr>
</tbody>
</table>

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.
The Premier League Charitable Fund  
Company Registration No. 07331384  

Balance sheet  
As at 31 July 2019

<table>
<thead>
<tr>
<th>Notes</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>7</td>
<td>133,500</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short term deposits</td>
<td>14</td>
<td>19,000,000</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>835,399</td>
</tr>
<tr>
<td></td>
<td></td>
<td>19,968,899</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>8</td>
<td>(4,684,184)</td>
</tr>
<tr>
<td>Total assets less current liabilities being net current assets</td>
<td>15,284,715</td>
<td>16,293,628</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>9</td>
<td>15,284,715</td>
</tr>
<tr>
<td>Total funds</td>
<td></td>
<td>15,284,715</td>
</tr>
</tbody>
</table>

These financial statements of the charity Premier League Charitable Fund registered charity number 1137208 were approved by the Trustees and authorised for issue on 5 December 2019 and signed on their behalf by:

\[Signature\]

T Godwin  
Chairman, PLCF
The Premier League Charitable Fund  
Company Registration No. 07331384

Cash flow statement  
For the year ended 31 July 2019

<table>
<thead>
<tr>
<th>Notes</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Net cash inflow from operating activities</td>
<td>2,610,957</td>
<td>1,914,480</td>
</tr>
<tr>
<td>Cash flows from investing activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions to short term deposits over 3 months</td>
<td>(7,000,000)</td>
<td>(12,000,000)</td>
</tr>
<tr>
<td>Interest received</td>
<td>158,703</td>
<td>39,056</td>
</tr>
<tr>
<td>Increase in cash and cash equivalents in the year</td>
<td>(4,230,340)</td>
<td>(10,046,464)</td>
</tr>
<tr>
<td>Cash and equivalents brought forward</td>
<td>5,065,739</td>
<td>15,112,203</td>
</tr>
<tr>
<td>Cash and equivalents carried forward</td>
<td>835,399</td>
<td>5,065,739</td>
</tr>
</tbody>
</table>

23
The Premier League Charitable Fund  
Company Registration No. 07331384

Notes to the financial statements  
For the year ended 31 July 2019

1. Accounting policies
The Premier League Charitable Fund, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital.

The Trustees comply with the provisions of the Statement of Recommended Practice (SORP 2015) ‘Accounting and Reporting by Charities (SORP 2015)’ applicable to charity preparing their accounts in accordance with financial reporting standard applicable in UK and Republic of Ireland (FRS 102), effective 1 January 2015, and subsequent update bulletins, and Companies Act 2006.

The principal accounting policies adopted, which have been applied consistently in the current year, are described below. These financial statements have been prepared on a going concern basis as the Trustees are satisfied that the Charity has sufficient financial resources for at least 12 months from the date these accounts were signed. This assessment has been made taking regard of the current levels of cash, the known income for the next 12 months and assessing the likely level of charitable expenditure over the same time period within each restricted fund.

Accounting convention
These accounts are prepared under the historical cost convention.

Fund accounting
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. There are no unrestricted funds.

Further details of each fund are disclosed in note 9.

Income
All income is included in the Statement of Financial Activities (‘SOFA’) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

• Donations are recognised in the SOFA when receivable unless the donor specifies that the grant or donation must only be used in particular financial accounting years or the donor has imposed conditions which must be met before the charity has unconditional entitlement, in which case the income is deferred;

• Where income is received in advance of its recognition, it is deferred and included in creditors;

• Where entitlement occurs before income is received, the income is accrued; and

• Investment income is recognised on a receivable basis.

Donated staff time received from the Premier League has not been recognised in the financial statements as it is not practicable to quantify the cost.

Cost of charitable activities
This includes all expenditure directly related to the objects of the Charity. This consists mainly of assessing grant applications and making and monitoring grants. It also includes support costs representing staffing and associated costs.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been recognised as support costs and allocated to activities on a basis consistent with use of resources. The allocation of support cost is agreed on an annual basis by the Trustees, as part of the budget process. No support costs have been applied to PL4Sport, Player Kit Scheme, Safeguarding, PL Prince’s Trust or Other programmes as minimum staff time has been spent on the activities related to these programmes.

Grants are charged to the SOFA when a constructive obligation exists. Where grants are awarded over a number of years, future instalments of the grants are dependent upon the satisfactory fulfilment of the PLCF’s monitoring and quality assurance requirements. PLCF reviews projects at least annually to approve future instalments of the grants.
The Premier League Charitable Fund
Company Registration No. 07331384

Notes to the financial statements (continued)
For the year ended 31 July 2019

1. Accounting policies (continued)

Governance costs

Governance costs are the costs associated with the governance arrangements of the Charity. Included within this category are costs associated with the strategic as opposed to day to day management of the Charity’s activities. These costs are shown in note 5.

Pension costs

For defined contribution pensions the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as an expense in the SOFA and allocated to the same category as the associated expense.

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expires or is settled, (b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) unless the arrangement constitutes a financing transaction, when the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash highly liquid investments. Cash holdings in fixed term deposits maturing between 3-6 months are included as short term deposits. At the year end all deposits held had maturities of more than 3 months. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity’s accounting policies, which are described in this note, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date other than those described in the accounting policies.
The Premier League Charitable Fund
Company Registration No. 07331384

Notes to the financial statements (continued)
For the year ended 31 July 2019

2. Donations

Income from donations comprises:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grant income – FA Premier League</td>
<td>23,700,000</td>
<td>25,620,000</td>
</tr>
<tr>
<td>Grant income – PFA</td>
<td>7,950,000</td>
<td>7,950,000</td>
</tr>
<tr>
<td>Grant income – Sport England</td>
<td>243,106</td>
<td>-</td>
</tr>
<tr>
<td>Grant income – Metropolitan Police Service</td>
<td>-</td>
<td>50,000</td>
</tr>
<tr>
<td>Grant income – Football Association</td>
<td>300,000</td>
<td>300,000</td>
</tr>
<tr>
<td>Grant income – Comic Relief</td>
<td>350,000</td>
<td>683,000</td>
</tr>
<tr>
<td>Grant income – Children In Need</td>
<td>400,000</td>
<td>402,358</td>
</tr>
<tr>
<td>Grant income – BT Group</td>
<td>871,666</td>
<td>521,666</td>
</tr>
<tr>
<td>Other donations</td>
<td>7,887</td>
<td>11,332</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>33,822,659</td>
<td>35,538,356</td>
</tr>
</tbody>
</table>

3. Analysis of expenditure

<table>
<thead>
<tr>
<th></th>
<th>Grants to institutions £</th>
<th>Year ended 31 July 2019 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Cohesion;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PL Kicks</td>
<td>5,210,110</td>
<td>155,116</td>
</tr>
<tr>
<td>PLPFA Community</td>
<td>9,306,191</td>
<td>676,682</td>
</tr>
<tr>
<td>PL Works</td>
<td>956,250</td>
<td>3,390</td>
</tr>
<tr>
<td>Safeguarding</td>
<td>-</td>
<td>162,322</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>15,472,551</td>
<td>997,510</td>
</tr>
<tr>
<td>Sport Participation;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PL4Sport</td>
<td>900,000</td>
<td>-</td>
</tr>
<tr>
<td>PL Girls</td>
<td>1,643,000</td>
<td>56,274</td>
</tr>
<tr>
<td>PL/BT Disability</td>
<td>2,800,000</td>
<td>133,675</td>
</tr>
<tr>
<td>Children in Need</td>
<td>425,000</td>
<td>48,474</td>
</tr>
<tr>
<td>Players’ Kits Scheme</td>
<td>27,340</td>
<td>-</td>
</tr>
<tr>
<td>Other activities</td>
<td>-</td>
<td>120,590</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,795,340</td>
<td>359,013</td>
</tr>
<tr>
<td>Education;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PL Enterprise</td>
<td>1,194,000</td>
<td>217,039</td>
</tr>
<tr>
<td>PL Primary Stars</td>
<td>7,791,340</td>
<td>1,687,354</td>
</tr>
<tr>
<td>PL Prince’s Trust</td>
<td>440,000</td>
<td>85,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>9,425,340</td>
<td>1,989,393</td>
</tr>
</tbody>
</table>

Support costs have been allocated on a basis consistent with use of resources; no support costs have been allocated to PL4Sport, Players’ Kit Scheme, PL Prince’s Trust and Safeguarding as only grants payments were processed and no activities were completed by PLCF staff on projects in the year.
The Premier League Charitable Fund  
Company Registration No. 07331384  

Notes to the financial statements (continued)  
For the year ended 31 July 2019  

3. Analysis of expenditure (continued)  
Analysis of expenditure (2018)  

<table>
<thead>
<tr>
<th></th>
<th>Grants to institutions</th>
<th>Year ended 31 July 2018</th>
<th>Total 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>Direct costs £</td>
<td>Support costs £</td>
</tr>
<tr>
<td>Community Cohesion;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PL Kicks</td>
<td>5,239,083</td>
<td>189,134</td>
<td>170,709</td>
</tr>
<tr>
<td>PLPFA Community</td>
<td>8,935,580</td>
<td>628,711</td>
<td>136,566</td>
</tr>
<tr>
<td>PL Works</td>
<td>937,500</td>
<td>5,788</td>
<td>34,142</td>
</tr>
<tr>
<td></td>
<td>15,112,163</td>
<td>823,633</td>
<td>341,417</td>
</tr>
<tr>
<td>Sport Participation;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PLASport</td>
<td>870,000</td>
<td>1,380</td>
<td>-</td>
</tr>
<tr>
<td>PL Girls</td>
<td>1,651,000</td>
<td>22,010</td>
<td>68,284</td>
</tr>
<tr>
<td>PL/BT Disability</td>
<td>2,530,500</td>
<td>155,737</td>
<td>68,283</td>
</tr>
<tr>
<td>Children in Need</td>
<td>500,000</td>
<td>91,908</td>
<td>36,750</td>
</tr>
<tr>
<td>Players’ Kits Scheme</td>
<td>413,765</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other activities</td>
<td>-</td>
<td>140,971</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
<td>5,965,265</td>
<td>412,006</td>
</tr>
<tr>
<td>Education;</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PL Enterprise</td>
<td>1,127,000</td>
<td>163,442</td>
<td>34,142</td>
</tr>
<tr>
<td>PL School Sport</td>
<td>7,685,421</td>
<td>2,047,628</td>
<td>170,708</td>
</tr>
<tr>
<td>PL Prince’s Trust</td>
<td>200,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>9,012,421</td>
<td>2,211,070</td>
<td>204,850</td>
</tr>
<tr>
<td></td>
<td>30,089,849</td>
<td>3,446,709</td>
<td>719,584</td>
</tr>
</tbody>
</table>

Support costs have been allocated on a basis consistent with use of resources; no support costs have been allocated to PLASport, Players’ Kit Scheme, PL Prince’s Trust and the Safeguarding as only grants payments were processed and no activities were completed by PLCF staff on projects in the year.
The Premier League Charitable Fund  
Company Registration No. 07331384

Notes to the financial statements (continued)  
For the year ended 31 July 2019

3. Analysis of expenditure (continued)

CCO Grant payment analysis

<table>
<thead>
<tr>
<th>Number of CCO</th>
<th>Number of Non CCO</th>
<th>Number of CCO</th>
<th>Number of Non CCO</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>2018</td>
<td>2019</td>
<td>2018</td>
</tr>
<tr>
<td>£0 to £500k</td>
<td>65</td>
<td>73</td>
<td>3</td>
</tr>
<tr>
<td>£501k to £1m</td>
<td>23</td>
<td>22</td>
<td>-</td>
</tr>
<tr>
<td>£1m+</td>
<td>3</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>91</strong></td>
<td><strong>97</strong></td>
<td><strong>3</strong></td>
</tr>
</tbody>
</table>

The above grants are paid to a number of organisations to carry out the approved projects. CCOs and other organisations can apply for grants under a number of different programmes. As described in the Trustees’ report, PLCF invited applications from CCO’s from the Premier League, English Football League and National League. The largest single programme grant given in the year was £250k (2018: £250k) and the largest total grant given to a single CCO was £1.10m (2018: £1.29m).

4. Net income is stated after charging:

<table>
<thead>
<tr>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Fees payable to the company’s auditor for the audit of the company’s annual accounts

| 8,900 | 8,700 |

5. Direct and support costs

<table>
<thead>
<tr>
<th>Direct costs</th>
<th>Support costs</th>
<th>Total</th>
<th>Direct costs</th>
<th>Support costs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>2019</td>
<td>2019</td>
<td>2018</td>
<td>2018</td>
<td>2018</td>
</tr>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Staff costs

| 3,345,916 | -             | 668,735 | 668,735 | -             | 348,255 | 348,255 |
| External project support
| Other expenses
| Office overheads
| Governance Costs

| 3,345,916 | 951,128 | 4,297,044 | 3,446,709 | 719,584 | 4,166,293 |
The Premier League Charitable Fund  
Company Registration No. 07331384  

Notes to the financial statements (continued)  
For the year ended 31 July 2019  

6. Staff costs and numbers

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Employee costs during the year amounted to:</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>549,651</td>
<td>286,187</td>
</tr>
<tr>
<td>Social security</td>
<td>62,001</td>
<td>37,473</td>
</tr>
<tr>
<td>Pension</td>
<td>53,335</td>
<td>21,604</td>
</tr>
<tr>
<td>Other employee benefits</td>
<td>3,748</td>
<td>2,991</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>668,735</td>
<td>348,255</td>
</tr>
</tbody>
</table>

The average number of full time employees analysed by function was:

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration and management</td>
<td>11</td>
<td>5</td>
</tr>
</tbody>
</table>

During the current year, one employee’s emoluments (2018: one) fell in the band £60,000 to £70,000 for whom the contribution into a defined contribution pension scheme was £7,300 (2018: £3,401) and one employee’s emoluments (2018: none) fell in the band £90,000 to £100,000 for whom the contribution into a defined contribution pension scheme was £10,748 (2018: Nil).

Key management personnel are represented by one individual, being the General Manager of PLCF. The total remuneration (including Employers’ NI and pension costs) for key management personnel in the period totalled £122,709 (2018: £26,308).

The pension liability outstanding at year-end was £0 (2018: Nil).

7. **Debtors: amounts falling due within one year**

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>-</td>
<td>260,833</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>133,500</td>
<td>166,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>133,500</td>
<td>427,333</td>
</tr>
</tbody>
</table>

8. **Creditors: amounts falling due within one year**

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors</td>
<td>15,095</td>
<td>-</td>
</tr>
<tr>
<td>Accruals</td>
<td>434,089</td>
<td>399,444</td>
</tr>
<tr>
<td>Deferred Income (All deferred in the year)</td>
<td>4,235,000</td>
<td>800,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>4,684,184</td>
<td>1,199,444</td>
</tr>
</tbody>
</table>

All deferred income in 2018 was recognised in 2018/19.
The Premier League Charitable Fund  
Company Registration No. 07331384  

Notes to the financial statements (continued)  
For the year ended 31 July 2019

9. Restricted funds

<table>
<thead>
<tr>
<th></th>
<th>B/F from 2018</th>
<th>Donation Income £</th>
<th>Investment Income £</th>
<th>Grants paid £</th>
<th>Direct and support costs £</th>
<th>Total C/F 2019 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>PL Kicks</td>
<td>2,073,851</td>
<td>4,750,000</td>
<td>31,741</td>
<td>(5,210,110)</td>
<td>(337,992)</td>
<td>1,307,490</td>
</tr>
<tr>
<td>PLPFA Community</td>
<td>5,487,828</td>
<td>10,743,106</td>
<td>39,676</td>
<td>(9,306,191)</td>
<td>(905,277)</td>
<td>6,059,142</td>
</tr>
<tr>
<td>PL4 Sport</td>
<td>1,366,482</td>
<td>1,800,000</td>
<td>-</td>
<td>(900,000)</td>
<td>-</td>
<td>2,266,482</td>
</tr>
<tr>
<td>PL Enterprise</td>
<td>621,255</td>
<td>1,150,000</td>
<td>7,935</td>
<td>(1,194,000)</td>
<td>(262,758)</td>
<td>322,432</td>
</tr>
<tr>
<td>PL Primary Stars</td>
<td>2,771,065</td>
<td>9,100,000</td>
<td>47,610</td>
<td>(7,791,340)</td>
<td>(1,961,667)</td>
<td>2,165,668</td>
</tr>
<tr>
<td>PL Girls*</td>
<td>240,590</td>
<td>1,800,000</td>
<td>11,903</td>
<td>(1,643,000)</td>
<td>(124,852)</td>
<td>284,641</td>
</tr>
<tr>
<td>PL/BT Disability*</td>
<td>491,166</td>
<td>2,871,666</td>
<td>11,903</td>
<td>(2,800,000)</td>
<td>(202,253)</td>
<td>372,482</td>
</tr>
<tr>
<td>PL Works*</td>
<td>522,478</td>
<td>1,000,000</td>
<td>7,935</td>
<td>(956,250)</td>
<td>(49,109)</td>
<td>525,054</td>
</tr>
<tr>
<td>Children In Need*</td>
<td>684,536</td>
<td>400,000</td>
<td>-</td>
<td>(425,000)</td>
<td>(85,224)</td>
<td>574,312</td>
</tr>
<tr>
<td>Players’ Kits Scheme</td>
<td>247,932</td>
<td>-</td>
<td>(27,340)</td>
<td>-</td>
<td>-</td>
<td>220,592</td>
</tr>
<tr>
<td>Safeguarding</td>
<td>350,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(162,322)</td>
<td>187,678</td>
</tr>
<tr>
<td>PL Prince’s Trust*</td>
<td>500,000</td>
<td>200,000</td>
<td>-</td>
<td>(440,000)</td>
<td>(85,000)</td>
<td>175,000</td>
</tr>
<tr>
<td>“Other” Restricted funds</td>
<td>936,445</td>
<td>7,887</td>
<td>-</td>
<td>-</td>
<td>(120,590)</td>
<td>823,742</td>
</tr>
</tbody>
</table>

Total restricted funds 16,293,628 33,822,659 158,703 (30,693,231) (4,297,044) 15,284,715

* Going forward, these programmes are being merged/ transferred as per following.

<table>
<thead>
<tr>
<th>Merge with</th>
<th>Surplus £</th>
<th>Transfer amount £</th>
<th>Total C/F 2019 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>PL Kicks</td>
<td>-</td>
<td>1,307,490</td>
<td>4,805,407</td>
</tr>
<tr>
<td>PLPFA Community</td>
<td>-</td>
<td>6,059,142</td>
<td>6,246,820</td>
</tr>
<tr>
<td>PL4 Sport</td>
<td>PL Kicks*</td>
<td>2,266,482</td>
<td>(2,266,482)</td>
</tr>
<tr>
<td>PL Enterprise/PL Inspires</td>
<td>-</td>
<td>322,432</td>
<td>830,054</td>
</tr>
<tr>
<td>PL Primary Stars</td>
<td>-</td>
<td>2,165,668</td>
<td>-</td>
</tr>
<tr>
<td>PL Girls</td>
<td>PL Kicks*</td>
<td>284,641</td>
<td>(284,641)</td>
</tr>
<tr>
<td>PL/BT Disability</td>
<td>PL Kicks*</td>
<td>372,482</td>
<td>(372,482)</td>
</tr>
<tr>
<td>PL Works</td>
<td>PL Inspires*</td>
<td>525,054</td>
<td>(525,054)</td>
</tr>
<tr>
<td>Children In Need</td>
<td>PL Kicks*</td>
<td>574,312</td>
<td>(574,312)</td>
</tr>
<tr>
<td>Players’ Kits Scheme</td>
<td>-</td>
<td>220,592</td>
<td>-</td>
</tr>
<tr>
<td>Safeguarding</td>
<td>PLPFA*</td>
<td>187,678</td>
<td>(187,678)</td>
</tr>
<tr>
<td>PL Prince’s Trust</td>
<td>PL Inspires*</td>
<td>175,000</td>
<td>(175,000)</td>
</tr>
<tr>
<td>“Other” Restricted funds</td>
<td>PL Inspires**</td>
<td>823,742</td>
<td>(130,000)</td>
</tr>
</tbody>
</table>

Total restricted funds 15,284,715 - 15,284,715

* Note - Internal transfers are approved by the PLCF Board and any funding partners of those programmes.

** Reallocation of £130k from the “Other” project to facilitate the additional work on PL Inspires project, with the agreement of the funder.
The Premier League Charitable Fund  
Company Registration No. 07331384  

Notes to the financial statements (continued)  
For the year ended 31 July 2019  

9. Restricted funds (continued)  

Restricted funds (2018)  

<table>
<thead>
<tr>
<th></th>
<th>Balance B/F from 2017</th>
<th>Internal Fund Transfer</th>
<th>Income £</th>
<th>Grants paid £</th>
<th>Direct and support costs, net of interest income £</th>
<th>Total C/F 2018 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>PL Kicks*</td>
<td>3,548,013</td>
<td>(825,000)</td>
<td>4,940,000</td>
<td>(5,239,083)</td>
<td>(350,079)</td>
<td>2,073,851</td>
</tr>
<tr>
<td>PLPFA</td>
<td>4,680,875</td>
<td>-</td>
<td>10,500,000</td>
<td>(8,935,580)</td>
<td>(757,467)</td>
<td>5,487,828</td>
</tr>
<tr>
<td>PL4 Sport</td>
<td>437,862</td>
<td>-</td>
<td>1,800,000</td>
<td>(870,000)</td>
<td>(1,380)</td>
<td>1,366,482</td>
</tr>
<tr>
<td>PL Health**</td>
<td>34,753</td>
<td>(34,753)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>PL Enterprise</td>
<td>713,886</td>
<td>-</td>
<td>1,230,000</td>
<td>(1,127,000)</td>
<td>(195,631)</td>
<td>621,255</td>
</tr>
<tr>
<td>PL Primary Stars</td>
<td>3,325,059</td>
<td>-</td>
<td>9,340,000</td>
<td>(7,685,421)</td>
<td>(2,208,573)</td>
<td>2,771,065</td>
</tr>
<tr>
<td>PL Girls</td>
<td>57,978</td>
<td>-</td>
<td>1,920,000</td>
<td>(1,651,000)</td>
<td>(86,388)</td>
<td>240,590</td>
</tr>
<tr>
<td>PL/BT Disability</td>
<td>387,115</td>
<td>-</td>
<td>2,854,666</td>
<td>(2,530,500)</td>
<td>(220,115)</td>
<td>491,166</td>
</tr>
<tr>
<td>PL Works</td>
<td>57,953</td>
<td>-</td>
<td>1,440,000</td>
<td>(937,500)</td>
<td>(37,975)</td>
<td>522,478</td>
</tr>
<tr>
<td>Children In Need*</td>
<td>85,836</td>
<td>825,000</td>
<td>402,358</td>
<td>(500,000)</td>
<td>(128,658)</td>
<td>684,536</td>
</tr>
<tr>
<td>Players’ Kits Scheme</td>
<td>661,697</td>
<td>-</td>
<td>-</td>
<td>(413,765)</td>
<td>-</td>
<td>247,932</td>
</tr>
<tr>
<td>Safeguarding</td>
<td>-</td>
<td>-</td>
<td>350,000</td>
<td>-</td>
<td>-</td>
<td>350,000</td>
</tr>
<tr>
<td>PL Prince’s Trust</td>
<td>-</td>
<td>-</td>
<td>700,000</td>
<td>(200,000)</td>
<td>-</td>
<td>500,000</td>
</tr>
<tr>
<td>“Other” Restricted funds**</td>
<td>981,331</td>
<td>34,753</td>
<td>61,332</td>
<td>-</td>
<td>(140,971)</td>
<td>936,445</td>
</tr>
<tr>
<td>Total restricted funds</td>
<td>14,972,358</td>
<td>-</td>
<td>35,538,356</td>
<td>(30,089,849)</td>
<td>(4,127,237)</td>
<td>16,293,628</td>
</tr>
</tbody>
</table>

Note - Internal transfers are approved by the PLCF Board and any funding partners of those programmes.

Funds received from principal donors are for specific projects including external project support and general administration costs. The internal transfer represents the agreed reallocation of the fund to its related programme.

The main projects represent:

**PL Kicks**  
- PL Kicks derived from the original “Kicks” programme which began in 2006.
- PL Kicks looks to engage 8 to 19 years olds from high need areas in football and other sports.
- Sport acts as the engagement tool allowing the positive CCO role models to provide guidance and opportunities such as volunteering and qualifications to enable young people on the programme to move in to positive pathways, be it in sport or education/employment.

Delivered by 69 clubs, PL Kicks combines sports participation to promote a sporting habit for life with positive social outcomes, such as contributing towards a reduction in crime and anti-social behaviour.

**PLPFA Community**  
- The Premier League Professional Footballers’ Association Community Fund empowers individual professional football clubs to work in collaboration with local strategic partners to meet the needs of their local communities in key areas such as education, community cohesion and sports participation.

**PL4 Sport**  
- PL4S uses Premier League and Sport England funding to create a network of satellite clubs. These provide fun and informal opportunities for young people to take part in sport and to form a sporting habit.
The Premier League Charitable Fund
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Notes to the financial statements (continued)
For the year ended 31 July 2019

- The satellite clubs link to hub clubs, providing an exit route for those who want to take the sport further. The satellite clubs also provide opportunities for young people to try competitions and to create the next generation of coaches and volunteers by providing coaching and training opportunities.
- It should be noted that the PL4 Sport programme name will cease to be used in public following the 2018/19 season, with relevant funded activity consolidated under the PL Kicks banner instead.

PL Enterprise/PL Inspires
- PL Enterprise is an education programme for 11 to 18 years olds that uses the workings of a football club and its brand to introduce young people to the basic principles of business and enterprise.
- The programme has been running for over seven years.
- The PL currently partners with Sport Relief to deliver the programme.
- The partnership includes the Premier League and Sport Relief Enterprise Challenge, an annual event where teams of young people work with clubs to develop solutions to a real football business task.
- From season 2019/20 onwards, PL Enterprise will no longer exist as a standalone programme but any residual activity or funding will be incorporated into PL Inspires.

Premier League Primary Stars (PLPS)
- Premier League Primary Stars focusses on providing children and young people with a holistic whole person offer. It incorporates access to high quality coaching opportunities in football and multi-sport delivered by clubs, leading to enhanced physical literacy and fundamental movement skills. In addition, it also involves the delivery of Personal, Social, Health and Economic (PSHE) education, literacy and numeracy, all using the unique assets of Clubs to engage young people.
- Funding is used to deliver in-school activity and is utilised flexibly at a local level to ensure that CCOs can provide an offer that meets the needs of partner schools.
- The PLPS offer includes highly developed Premier League digital resources which can be used by teachers in areas that are geographically remote from clubs, as well as adding value to club delivery. The website includes resources covering English, maths, PE and PSHE.
- The resources also connect learning to the real world of sport, helping teachers to enthuse pupils when tackling challenging topics such as resilience, diversity, self-esteem and fair play.
- The final element of delivery is built around competitions, events and incentives. These range from national football tournaments to creative writing competitions, whilst registered schools have been able to apply for free sports kit and equipment, book boxes and PL values packs.

PL Girls Football
- PL Girls Football is delivered in collaboration with the Football Association (FA).
- 88 clubs deliver a programme that engages females over the age of 11 in fun football participation designed to get them in to the game for the first time or entice them back.
- Clubs deliver a range of satellite sessions that offer a versatile footballing offer which includes sorceries, futsal and small sided games.
- It should be noted that going forward, this programme will no longer exist as a standalone programme but any residual activity or funding will be incorporated into PL Kicks.

PL/BT Disability
- PL/BT Disability began in September 2016. The programme in partnership with broadcast partners BT enables clubs to significantly expand their provision for disabled people.
- 25 clubs provide new opportunities for disabled people to take part in disability specific sport and make all other programmes as inclusive as possible through interventions such as staff awareness training.
- Clubs work to ensure that disabled football supporters are signposted in to activity and additional opportunities are provided.
- The programme has funding available for clubs wishing to develop sensory rooms within the stadia for use by community participants and new disabled fans.
- BT staff volunteer time to support activity through regular sessions or one-off activity such as tournaments of match-day activations.
The Premier League Charitable Fund  
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Notes to the financial statements (continued)  
For the year ended 31 July 2019

- It should be noted that going forward, this programme will no longer exist as a standalone programme but any residual activity or funding will be incorporated into PL Kicks.

PL Works
- PL Works is an employability programme where clubs work with small groups of individuals that are not in employment, education or training and who may be at risk of long-term unemployment.
- Clubs work intensively with young people aged 16 to 25, providing them with support to develop their personal, social and employability skills. Training and workshops are provided to get the individuals work ready, whilst all participants take part in volunteering in the community and work placements to aid their work skills.
- This programme is delivered in partnership with the Prince’s Trust and the Professional Footballers Association (PFA).
- It should be noted that going forward, this programme will no longer exist as a standalone programme but any residual activity or funding will be incorporated into PL Inspires.

Premier League and BBC Children in Need Breaking the Cycle of Youth Violence
- The Premier League, working in partnership with BBC Children in Need (BBC CiN), developed a joint programme that aims to challenge the normalisation of violent behaviour amongst some young people and break the cycle of violence within communities.
- The Breaking the Cycle of Youth Violence programme delivers targeted interventions for at risk groups working in partnership with relevant local agencies.
- These interventions are designed to bring an improvement in protective factors and a decrease in risk factors for individual young people aged 8 – 19 years, who are, or are at risk of becoming, victims or instigators of youth violence.
- It should be noted that going forward, this programme will no longer exist as a standalone programme but any residual activity or funding will be incorporated into PL Kicks.

Premier Players’ Kits Scheme (PKS)
- PKS provides kit and equipment for school teams, prioritising those in most need. It gives schools the opportunity to positively connect with the Premier League and players.

Safeguarding
- In 2018, PLCF introduced a new safeguarding project that ensures that all recipients of funding have robust safeguarding arrangements in place, and that safeguarding practice changes as a result of learning, development and innovation.
- A Safeguarding Manager has been recruited who is responsible for the development and review of all PLCF and CCOs safeguarding policies and procedures, ensuring that all relevant statutory and regulatory requirements are met, and that the charity works collaboratively with the Premier League and other football bodies to continuously improve and evaluate the performance and effectiveness of safeguarding provision at CCOs.
- It should be noted that going forward, this programme will appear within PLPFA budget lines, although safeguarding will continue to operate across all projects.
- The project includes an annual audit of all Premier League CCOs’ safeguarding arrangements and provision of accessible, relevant and high-quality training and development opportunities which will support CCOs across the Premier League and English Football League with their own safeguarding governance, risk management and organisational capacity.

Prince’s Trust
- Get Started with Football is a key programme for The Prince’s Trust, utilising the unique appeal and influence of football to benefit vulnerable young people. Upon completion of the course, young people are referred into either employment, volunteering or further training, such as Premier League Works (PLW).
- It should be noted that going forward, this pilot programme will no longer exist as a standalone programme but any residual activity or funding will be incorporated into PL Inspires.
The Premier League Charitable Fund  
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Notes to the financial statements (continued)  
For the year ended 31 July 2019  

10. Future project funding  
Following the agreement with the Premier League, which was signed in October 2019, PLCF intends to continue its programme of project funding over the next three years. This is expected to total £97.8m of which the majority relates to seasons 2019/20 to 2021/22 funding stream (2018: £31.5m committed for the 2018/19 season). However, future instalments of the grants are dependent upon the satisfactory fulfilment of the PLCF’s monitoring and quality assurance requirements for the duration of the grant agreement and funding being received from funding partners to enable PLCF to provide the grants. PLCF reviews projects at least twice annually to approve future instalments of the grants.  

11. Taxation  
PLCF is a registered charity, No. 1137208, which benefits from corporation tax exemptions available to charitable bodies. On the basis that its activities fall within its charitable purposes and its funds are applied only for these purposes, no provision for corporation tax or deferred tax is made.  

12. Related party transactions and Trustees’ remuneration  
All Trustees give of their time freely and no Trustee remuneration was paid in the year. One Trustee is a paid Director of Premier League; he is not remunerated for his role as a Trustee. Trustee expenses are reimbursed strictly on the basis of expenses incurred necessarily and wholly for the purposes of the Charity’s expenses, being principally travel and accommodation expenses. Three trustees received expenses totalling £2,989 in the year (2018: three trustees, £2,025). There are no other related party transactions. Two members of the board of trustees are also a member of the PLCF’s key funding partners. We are satisfied that conflicts are managed in a satisfactory manner.  

13. Reconciliation of net (deficit)/income to net cash inflow from operating activities  

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net (Deficit)/Income for the year</td>
<td>(1,008,913)</td>
<td>1,321,270</td>
</tr>
<tr>
<td>Interest received</td>
<td>(158,703)</td>
<td>(39,056)</td>
</tr>
<tr>
<td>Increase in creditors</td>
<td>3,484,740</td>
<td>699,599</td>
</tr>
<tr>
<td>Decrease/(Increase) in debtors</td>
<td>293,833</td>
<td>(67,333)</td>
</tr>
<tr>
<td>Net cash inflow from operating activities</td>
<td>2,610,957</td>
<td>1,914,480</td>
</tr>
</tbody>
</table>
The Premier League Charitable Fund  
Company Registration No. 07331384

Notes to the financial statements (continued)  
For the year ended 31 July 2019

14. Analysis of cash and cash equivalents

<table>
<thead>
<tr>
<th>Short term deposits over 3 months</th>
<th>Cash and cash equivalents</th>
<th>Total</th>
<th>Short term deposits over 3 months</th>
<th>Cash and cash equivalents</th>
<th>Total</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>19,000,000</td>
<td>-</td>
<td>19,000,000</td>
<td>12,000,000</td>
<td>-</td>
<td>12,000,000</td>
<td></td>
</tr>
<tr>
<td>Short term deposits less than 3 months</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,750,000</td>
<td>4,750,000</td>
</tr>
<tr>
<td>Total Short-term deposits</td>
<td>19,000,000</td>
<td>-</td>
<td>19,000,000</td>
<td>12,000,000</td>
<td>4,750,000</td>
<td>16,750,000</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>-</td>
<td>835,399</td>
<td>835,399</td>
<td>-</td>
<td>315,739</td>
<td>315,739</td>
</tr>
<tr>
<td>Total</td>
<td>19,000,000</td>
<td>835,399</td>
<td>19,835,399</td>
<td>12,000,000</td>
<td>5,065,739</td>
<td>17,065,739</td>
</tr>
</tbody>
</table>

15. Post Balance Sheet Events

The key new funding agreement between PLCF and PL for the season 2019/20 to season 2021/22 representing donations of c.£103m over three seasons was signed in October 2019.